

## CONSOLIDATED BALANCE SHEET

as at 31 December 2010

US\$ million	Note	2010	2009
Intangible assets	14	2,316	2,776
Property, plant and equipment	15	39,810	35,198
Environmental rehabilitation trusts	16	379	342
Investments in associates	17	4,900	3,312
Financial asset investments	19	3,220	2,726
Trade and other receivables	21	321	206
Deferred tax assets	27	389	288
Other financial assets (derivatives)	25	465	238
Other non-current assets		178	191
<b>Total non-current assets</b>		<b>51,978</b>	<b>45,277</b>
Inventories	20	3,604	3,212
Trade and other receivables	21	3,731	3,351
Current tax assets		235	214
Other financial assets (derivatives)	25	377	365
Cash and cash equivalents	31b	6,401	3,269
<b>Total current assets</b>		<b>14,348</b>	<b>10,411</b>
Assets classified as held for sale	33	330	620
<b>Total assets</b>		<b>66,656</b>	<b>56,308</b>
Trade and other payables	22	(4,950)	(4,395)
Short term borrowings	24,31b	(1,535)	(1,499)
Provisions for liabilities and charges	26	(446)	(209)
Current tax liabilities		(871)	(566)
Other financial liabilities (derivatives)	25	(80)	(76)
<b>Total current liabilities</b>		<b>(7,882)</b>	<b>(6,745)</b>
Medium and long term borrowings	24,31b	(11,904)	(12,816)
Retirement benefit obligations	28	(591)	(706)
Deferred tax liabilities	27	(5,641)	(5,192)
Other financial liabilities (derivatives)	25	(755)	(583)
Provisions for liabilities and charges	26	(1,666)	(1,583)
Other non-current liabilities		(104)	(423)
<b>Total non-current liabilities</b>		<b>(20,661)</b>	<b>(21,303)</b>
Liabilities directly associated with assets classified as held for sale	33	(142)	(191)
<b>Total liabilities</b>		<b>(28,685)</b>	<b>(28,239)</b>
<b>Net assets</b>		<b>37,971</b>	<b>28,069</b>
<b>Equity</b>			
Called-up share capital	29	738	738
Share premium account		2,713	2,713
Other reserves		3,642	1,379
Retained earnings		27,146	21,291
<b>Equity attributable to equity shareholders of the Company</b>		<b>34,239</b>	<b>26,121</b>
Non-controlling interests		3,732	1,948
<b>Total equity</b>		<b>37,971</b>	<b>28,069</b>

The financial statements of Anglo American plc, registered number 3564138, were approved by the Board of directors on 18 February 2011 and signed on its behalf by:

**Cynthia Carroll**  
Chief executive

**René Médori**  
Finance director