COAL continued

estimates as at 31 December 2010

THERMAL COAL

The Coal Reserve and Coal Resource estimates were compiled in accordance with The South African Code for the Reporting of Exploration Results, Mineral Resources and Mineral Reserves, (The SAMREC Code, 2007) and the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code, 2004) as applicable. The figures reported represent 100% of the Coal Reserves and Coal Resources, the percentage attributable to Anglo American plc is stated separately. Rounding of figures may cause computational discrepancies. Anglo American Thermal Coal comprises the dominantly export and domestic thermal coal operations, located in Colombia and South Africa.

Thermal Coal – Colombia Operations

COAL RESERVES[1]	Attributable %[2]	LOM	Classification	ROM Tonnes[3] 2010	ROM Tonnes[3] 2009	Yield[4] 2010	Yield[4] 2009	Saleable Tonnes[3] 2010	Saleable Tonnes[3] 2009	Saleable Quality[5] 2010	Saleable Quality[5] 2009
				Mt	Mt	ROM %	ROM %	Mt	Mt	kcal/kg	kcal/kg
Cerréjon (OC)	33.3	22									
Export Thermal			Proved	659.0	646.6	95.2	96.2	634.8	621.4	6,230	6,210
			Probable	64.1	50.7	95.3	96.2	61.7	48.9	6,230	6,210
			Total	**723.1**	**697.3**	**95.2**	**96.2**	**696.5**	**670.3**	**6,230**	**6,210**
Colombia Export Thermal	33.3									kcal/kg	kcal/kg
			Proved	659.0	646.6	95.2	96.2	634.8	621.4	6,230	6,210
			Probable	64.1	50.7	95.3	96.2	61.7	48.9	6,230	6,210
			Total	**723.1**	**697.3**	**95.2**	**96.2**	**696.5**	**670.3**	**6,230**	**6,210**

Thermal Coal – South Africa Operations

COAL RESERVES[1]	Attributable %[2]	LOM	Classification	ROM Tonnes[3] 2010	ROM Tonnes[3] 2009	Yield[4] 2010	Yield[4] 2009	Saleable Tonnes[3] 2010	Saleable Tonnes[3] 2009	Saleable Quality[5] 2010	Saleable Quality[5] 2009
				Mt	Mt	ROM %	ROM %	Mt	Mt	kcal/kg	kcal/kg
Goedehoop (UG&OC)	100	10									
Export Thermal			Proved	46.8	25.5	53.9	59.9	25.7	15.5	6,220	6,240
			Probable	45.6	85.6	55.0	54.5	25.6	47.5	6,220	6,180
			Total	**92.4**	**111.1**	**54.4**	**55.7**	**51.3**	**63.0**	**6,220**	**6,190**
Greenside (UG)	100	10								kcal/kg	kcal/kg
Export Thermal			Proved	37.3	39.8	58.6	59.0	22.7	24.3	6,190	6,190
			Probable	2.3	2.4	62.8	63.0	1.5	1.5	6,190	6,190
			Total	**39.6**	**42.1**	**58.8**	**59.2**	**24.2**	**25.8**	**6,190**	**6,190**
Isibonelo (OC)	100	15								kcal/kg	kcal/kg
Synfuel			Proved	74.9	84.5	100	100	74.9	84.6	4,640	4,560
			Probable	–	–	–	–	–	–	–	–
			Total	**74.9**	**84.5**	**100**	**100**	**74.9**	**84.6**	**4,640**	**4,560**
Kleinkopje (OC)	100	14								kcal/kg	kcal/kg
Export Thermal			Proved	77.5	77.1	37.1	33.8	29.0	26.4	6,220	6,220
			Probable	12.3	21.3	45.8	48.4	5.7	10.4	6,240	6,230
			Total	**89.8**	**98.4**	**38.3**	**37.0**	**34.7**	**36.8**	**6,220**	**6,220**
										kcal/kg	kcal/kg
Domestic Power			Proved			31.7	37.5	24.9	29.5	4,460	4,490
			Probable			–	–	–	–	–	–
			Total			**27.4**	**29.4**	**24.9**	**29.5**	**4,460**	**4,490**
Kriel (UG&OC)	73.0	13								kcal/kg	kcal/kg
Domestic Power			Proved	61.2	67.0	100	100	61.2	67.0	4,800	4,790
			Probable	69.6	64.3	100	100	69.6	64.3	4,450	4,500
			Total	**130.8**	**131.3**	**100**	**100**	**130.8**	**131.3**	**4,610**	**4,650**
Landau (OC)	100	10								kcal/kg	kcal/kg
Export Thermal			Proved	44.7	48.0	50.7	52.8	23.0	25.1	6,250	6,300
			Probable	24.7	21.4	48.7	50.7	12.2	11.0	6,250	6,370
			Total	**69.4**	**69.5**	**50.0**	**52.2**	**35.2**	**36.1**	**6,250**	**6,320**
										kcal/kg	kcal/kg
Domestic Power			Proved			8.5	7.0	3.8	3.4	4,100	4,450
			Probable			8.5	9.1	2.1	2.0	4,400	3,900
			Total			**8.5**	**7.6**	**6.0**	**5.4**	**4,210**	**4,250**
Mafube (OC)	50.0	6								kcal/kg	kcal/kg
Export Thermal			Proved	30.1	35.6	49.0	51.6	14.8	18.4	6,270	6,300
			Probable	–	67.3	–	36.9	–	25.1	–	6,280
			Total	**30.1**	**103.0**	**49.0**	**42.0**	**14.8**	**43.5**	**6,270**	**6,290**
										kcal/kg	kcal/kg
Domestic Power			Proved			23.1	23.0	6.9	8.2	5,490	5,450
			Probable			–	31.3	–	21.2	–	5,080
			Total			**23.1**	**28.4**	**6.9**	**29.4**	**5,490**	**5,180**
New Denmark (UG)	100	27								kcal/kg	kcal/kg
Domestic Power			Proved	40.4	37.0	100	100	40.4	37.0	4,930	5,090
			Probable	92.9	106.7	100	100	92.9	106.7	5,070	4,940
			Total	**133.3**	**143.7**	**100**	**100**	**133.3**	**143.7**	**5,030**	**4,980**

ORE RESERVES AND MINERAL RESOURCES

Thermal Coal – South Africa Operations continued

COAL RESERVES[1]	Attributable %[2]	LOM	Classification	ROM Tonnes[3] 2010	ROM Tonnes[3] 2009	Yield[4] 2010	Yield[4] 2009	Saleable Tonnes[3] 2010	Saleable Tonnes[3] 2009	Saleable Quality[5] 2010	Saleable Quality[5] 2009
New Vaal (OC)	100	20		Mt	Mt	ROM %	ROM %	Mt	Mt	kcal/kg	kcal/kg
Domestic Power			Proved	397.5	423.4	93.4	92.1	384.6	404.0	3,490	3,490
			Probable	–	–	–	–	–	–	–	–
			Total	**397.5**	**423.4**	**93.4**	**92.1**	**384.6**	**404.0**	**3,490**	**3,490**
Nooitgedacht 5 Seam (UG)	100	2								kcal/kg	kcal/kg
Export Thermal			Proved	1.2	1.9	36.5	34.6	0.5	0.7	6,340	6,360
			Probable	–	–	–	–	–	–	–	–
			Total	**1.2**	**1.9**	**36.5**	**34.6**	**0.5**	**0.7**	**6,340**	**6,360**
										kcal/kg	kcal/kg
Other Metallurgical			Proved			28.4	27.0	0.4	0.5	6,280	6,300
			Probable			–	–	–	–	–	–
			Total			**28.4**	**27.0**	**0.4**	**0.5**	**6,280**	**6,300**
Zibulo (UG&OC)	73.0	17								kcal/kg	kcal/kg
Export Thermal			Proved	–	–	–	–	–	–	–	–
			Probable	111.9	99.3	41.0	39.7	46.3	39.5	6,320	6,350
			Total	**111.9**	**99.3**	**41.0**	**39.7**	**46.3**	**39.5**	**6,320**	**6,350**
										kcal/kg	kcal/kg
Domestic Power			Proved			–	–	–	–	–	–
			Probable			35.6	37.0	40.9	38.5	4,990	4,880
			Total			**35.6**	**37.0**	**40.9**	**38.5**	**4,990**	**4,880**
South Africa Export Thermal	90.4			Mt	Mt	Plant %	Plant %	Mt	Mt	kcal/kg	kcal/kg
			Proved	811.7	839.8	49.3	50.3	115.7	110.3	6,230	6,250
			Probable	359.3	468.3	46.6	46.2	91.3	135.0	6,280	6,270
			Total	**1,171.0**	**1,308.1**	**48.1**	**47.7**	**207.0**	**245.3**	**6,250**	**6,260**
South Africa Other Metallurgical	100									kcal/kg	kcal/kg
			Proved			28.4	27.0	0.4	0.5	6,280	6,300
			Probable			–	–	–	–	–	–
			Total			**28.4**	**27.0**	**0.4**	**0.5**	**6,280**	**6,300**
South Africa Domestic Power	93.1									kcal/kg	kcal/kg
			Proved			90.2	89.1	522.0	549.1	3,830	3,850
			Probable			86.2	82.5	205.5	232.7	4,840	4,810
			Total			**88.9**	**86.8**	**727.5**	**781.8**	**4,120**	**4,130**
South Africa Synfuel	100									kcal/kg	kcal/kg
			Proved			100	100	74.9	84.6	4,640	4,560
			Probable			–	–	–	–	–	–
			Total			**100**	**100**	**74.9**	**84.6**	**4,640**	**4,560**

Thermal Coal – Operations

TOTAL COAL RESERVES[1]	Attributable %[2]	Classification	ROM Tonnes[3] 2010	ROM Tonnes[3] 2009	Yield[4] 2010	Yield[4] 2009	Saleable Tonnes[3] 2010	Saleable Tonnes[3] 2009	Saleable Quality[5] 2010	Saleable Quality[5] 2009
Export Thermal	46.4		Mt	Mt	Plant %	Plant %	Mt	Mt	kcal/kg	kcal/kg
		Proved	1,470.7	1,486.4	88.1	89.3	750.5	731.7	6,230	6,220
		Probable	423.3	519.0	66.2	59.5	153.1	183.9	6,260	6,250
		Total	**1,894.0**	**2,005.4**	**84.4**	**83.2**	**903.6**	**915.6**	**6,230**	**6,230**
Other Metallurgical	100								kcal/kg	kcal/kg
		Proved			28.4	27.0	0.4	0.5	6,280	6,300
		Probable			–	–	–	–	–	–
		Total			**28.4**	**27.0**	**0.4**	**0.5**	**6,280**	**6,300**
Domestic Power	93.1								kcal/kg	kcal/kg
		Proved			90.2	89.1	522.0	549.1	3,830	3,850
		Probable			86.2	82.5	205.5	232.7	4,840	4,810
		Total			**88.9**	**86.8**	**727.5**	**781.8**	**4,120**	**4,130**
Synfuel	100								kcal/kg	kcal/kg
		Proved			100	100	74.9	84.6	4,640	4,560
		Probable			–	–	–	–	–	–
		Total			**100**	**100**	**74.9**	**84.6**	**4,640**	**4,560**

Mining method: OC = Open Cast, UG = Underground. LOM = Life of Mine in years based on scheduled Coal Reserves.
For the multi-product operations, the ROM tonnage figures apply to each product.
The Saleable tonnage cannot be calculated directly from the ROM reserve tonnage using the air dried yields as presented since the difference in moisture content is not taken into account.
Attributable percentages for country totals are weighted by Saleable tonnes and should not be directly applied to the ROM tonnage.
Additional footnotes appear at the end of the section.

Export Thermal refers to low- to high-volatile thermal coal primarily for export in the use of power generation; quality measured by calorific value (CV).
Other Metallurgical refers to semi soft, soft, hard, semi-hard or anthracite coal, other than Coking Coal, such as pulverized coal injection (PCI) or other general metallurgical coal for the export or domestic market with a wider range of properties than Coking Coal.
Domestic Power refers to low- to high-volatile thermal or semi-soft coal primarily for domestic consumption for power generation; quality measured by calorific value (CV).
Synfuel refers to a coal specifically for the domestic production of synthetic fuel and chemicals; quality measured by calorific value (CV).

COAL continued

estimates as at 31 December 2010

Thermal Coal – Colombia Operations

COAL RESOURCES[6]	Attributable %[2]	Classification	Tonnes 2010 MTIS[6]	Tonnes 2009 MTIS[6]	Coal Quality 2010 kcal/kg[7]	Coal Quality 2009 kcal/kg[7]
Cerréjon	33.3					
		Measured	870.4	1,051.6	6,420	6,480
		Indicated	194.4	270.3	6,490	6,480
		Measured and Indicated	**1,064.8**	**1,321.9**	**6,430**	**6,480**
		Inferred (in LOM)[8]	47.7	40.3	6,910	6,960
Colombia – Mine Leases	33.3	Measured	870.4	1,051.6	6,420	6,480
		Indicated	194.4	270.3	6,490	6,480
		Measured and Indicated	**1,064.8**	**1,321.9**	**6,430**	**6,480**
		Inferred (in LOM)[8]	47.7	40.3	6,910	6,960

THE COAL RESOURCES ARE REPORTED AS ADDITIONAL TO COAL RESERVES.

Thermal Coal – South Africa Operations

COAL RESOURCES[6]	Attributable %[2]	Classification	Tonnes 2010 MTIS[6]	Tonnes 2009 MTIS[6]	Coal Quality 2010 kcal/kg[7]	Coal Quality 2009 kcal/kg[7]
Goedehoop	100					
		Measured	111.2	115.3	5,460	5,030
		Indicated	79.9	82.4	5,280	5,270
		Measured and Indicated	**191.1**	**197.7**	**5,380**	**5,130**
		Inferred (in LOM)[8]	–	–	–	–
Greenside	100	Measured	–	–	–	–
		Indicated	–	–	–	–
		Measured and Indicated	**–**	**–**	**–**	**–**
		Inferred (in LOM)[8]	13.0	13.3	5,470	5,470
Isibonelo	100	Measured	–	–	–	–
		Indicated	20.3	25.8	5,360	5,250
		Measured and Indicated	**20.3**	**25.8**	**5,360**	**5,250**
		Inferred (in LOM)[8]	–	–	–	–
Kleinkopje	100	Measured	30.2	28.6	5,020	4,990
		Indicated	–	–	–	–
		Measured and Indicated	**30.2**	**28.6**	**5,020**	**4,990**
		Inferred (in LOM)[8]	–	–	–	–
Kriel	73.0	Measured	7.4	61.8	5,240	5,280
		Indicated	18.4	34.7	4,810	4,710
		Measured and Indicated	**25.8**	**96.5**	**4,930**	**5,080**
		Inferred (in LOM)[8]	–	–	–	–
Landau	100	Measured	30.4	30.4	5,730	5,730
		Indicated	41.7	41.7	4,600	4,600
		Measured and Indicated	**72.1**	**72.1**	**5,080**	**5,080**
		Inferred (in LOM)[8]	–	–	–	–
Mafube	50.0	Measured	79.9	3.8	5,320	5,230
		Indicated	–	–	–	–
		Measured and Indicated	**79.9**	**3.8**	**5,320**	**5,230**
		Inferred (in LOM)[8]	–	10.7	–	5,420
New Denmark	100	Measured	–	–	–	–
		Indicated	–	–	–	–
		Measured and Indicated	**–**	**–**	**–**	**–**
		Inferred (in LOM)[8]	18.6	30.6	5,220	5,310
New Vaal	100	Measured	–	–	–	–
		Indicated	–	–	–	–
		Measured and Indicated	**–**	**–**	**–**	**–**
		Inferred (in LOM)[8]	–	–	–	–
Nooitgedacht 5 Seam	100	Measured	1.1	1.1	4,990	4,750
		Indicated	–	–	–	–
		Measured and Indicated	**1.1**	**1.1**	**4,990**	**4,750**
		Inferred (in LOM)[8]	–	–	–	–
Zibulo	73.0	Measured	79.7	98.0	4,980	4,810
		Indicated	174.6	174.2	4,870	4,910
		Measured and Indicated	**254.3**	**272.2**	**4,900**	**4,870**
		Inferred (in LOM)[8]	43.7	59.2	5,400	5,430
South Africa – Mine Leases	82.9	Measured	339.9	339.1	5,290	5,070
		Indicated	334.9	358.8	4,960	4,960
		Measured and Indicated	**674.8**	**697.8**	**5,130**	**5,020**
		Inferred (in LOM)[8]	75.4	113.8	5,370	5,400

THE COAL RESOURCES ARE REPORTED AS ADDITIONAL TO COAL RESERVES.

Thermal Coal – Operations

COAL RESOURCES[6]	Attributable %[2]	Classification	Tonnes 2010 MTIS[6]	Tonnes 2009 MTIS[6]	Coal Quality 2010 kcal/kg[7]	Coal Quality 2009 kcal/kg[7]
Total	52.5					
		Measured	1,210.3	1,390.7	6,100	6,130
		Indicated	529.2	629.1	5,520	5,620
		Measured and Indicated	**1,739.5**	**2,019.7**	**5,930**	**5,970**
		Inferred (in LOM)[8]	123.0	154.0	5,970	5,810

THE COAL RESOURCES ARE REPORTED AS ADDITIONAL TO COAL RESERVES.

Thermal Coal – South Africa Projects

COAL RESOURCES[6] [8]	Attributable %[2]	Classification	Tonnes 2010 MTIS[6]	Tonnes 2009 MTIS[6]	Coal Quality 2010 kcal/kg[7]	Coal Quality 2009 kcal/kg[7]
Elders	73.0					
		Measured	207.9	183.4	4,980	4,940
		Indicated	30.8	30.6	5,390	4,960
		Measured and Indicated	**238.6**	**213.9**	**5,030**	**4,940**
Kriel Block F	100	Measured	–	–	–	–
		Indicated	62.8	–	5,310	–
		Measured and Indicated	**62.8**	**–**	**5,310**	**–**
Kriel East	73.0	Measured	81.5	97.9	4,940	4,930
		Indicated	36.0	22.8	4,950	4,900
		Measured and Indicated	**117.5**	**120.8**	**4,940**	**4,920**
New Largo	73.0	Measured	350.8	247.1	4,400	4,430
		Indicated	286.0	246.1	4,230	4,230
		Measured and Indicated	**636.8**	**493.2**	**4,320**	**4,330**
Nooitgedacht 2+4 Seam	100	Measured	55.5	29.9	5,330	5,320
		Indicated	3.4	17.1	5,300	5,320
		Measured and Indicated	**59.0**	**47.0**	**5,330**	**5,320**
South Rand	73.0	Measured	78.9	90.7	4,870	4,780
		Indicated	142.2	156.5	4,840	4,710
		Measured and Indicated	**221.1**	**247.2**	**4,850**	**4,740**
Vaal Basin	100	Measured	128.9	54.6	3,730	3,570
		Indicated	149.3	23.4	4,000	4,440
		Measured and Indicated	**278.2**	**77.9**	**3,870**	**3,830**
South Africa – Projects	79.7	Measured	903.5	703.6	4,580	4,650
		Indicated	710.5	469.4	4,490	4,500
		Measured and Indicated	**1,613.9**	**1,200.0**	**4,540**	**4,590**

Thermal Coal – Operations and Projects

COAL RESOURCES[6]	Attributable %[2]	Classification	Tonnes 2010 MTIS[6]	Tonnes 2009 MTIS[6]	Coal Quality 2010 kcal/kg[7]	Coal Quality 2009 kcal/kg[7]
Total	65.6					
		Measured	2,113.8	2,094.3	5,450	5,640
		Indicated	1,239.7	1,125.5	4,930	5,130
		Measured and Indicated	**3,353.5**	**3,219.7**	**5,260**	**5,460**
		Inferred (in LOM)[8]	123.0	154.0	5,970	5,810

THE COAL RESOURCES ARE REPORTED AS ADDITIONAL TO COAL RESERVES.

Attributable percentages for country totals are weighted by Measured and Indicated MTIS.

(1) Coal Reserves are quoted on a Run Of Mine (ROM) reserve tonnage basis which represents the tonnes delivered to the plant. Saleable reserve tonnage represents the product tonnes produced. Coal Reserves (ROM and Saleable) are on the applicable moisture basis.

(2) Attributable (%) refers to 2010 only. For the 2009 Reported and Attributable figures, please refer to the 2009 Annual Report.

(3) The tonnage is quoted as metric tonnes. ROM tonnages on an As Delivered moisture basis, and Saleable tonnages on a Product moisture basis.

(4) Yield – ROM % represents the ratio of Saleable reserve tonnes to ROM reserve tonnes and is quoted on a constant moisture basis or on an air dried to air dried basis whereas Plant % is based on the 'Feed to Plant' tonnes. The product yields (ROM %) for Proved, Probable and Total are calculated by dividing the individual Saleable reserves by the total ROM reserves per classification.

(5) The coal quality for the Coal Reserves is quoted as either Calorific Value (CV) using kilo-calories per kilogram (kcal/kg) units on a Gross As Received (GAR) basis or Crucible Swell Number (CSN). Coal quality parameters for the Coal Reserves for Coking, Other Metallurgical and Export Thermal collieries meet the contractual specifications for coking coal, PCI, metallurgical coal, steam coal and domestic coal. Coal quality parameters for the Coal Reserves for Domestic Power and Domestic Synfuels collieries meet the specifications of the individual supply contracts. CV is rounded to the nearest 10 kcal/kg and CSN to the nearest 0.5 index.

(6) Coal Resources are quoted on a Mineable Tonnage In-Situ (MTIS) basis in million tonnes which are in addition to those resources which have been modified to produce the reported Coal Reserves. Coal Resources are on an in-situ moisture basis.

(7) The coal quality for the Coal Resources is quoted on an in-situ heat content as Calorific Value (CV) using kilo-calories per kilogram (kcal/kg) units on a Gross As Received (GAR) basis. CV is rounded to the nearest 10 kcal/kg,

(8) Inferred (in LOM) refers to Inferred Coal Resources that are included in the life of mine extraction schedule of the respective collieries and are not reported as Coal Reserves. Inferred Coal Resources outside the LOM plan but within the mine lease area are not reported due to the uncertainty attached to such resources in that it cannot be assumed that all or part of the Inferred Resource will necessarily be upgraded to Indicated or Measured categories through continued exploration, such Inferred Resources do not necessarily meet the requirements of reasonable prospects for eventual economic extraction, particularly in respect of future mining and processing economics.

Summary of material changes (±10%) at reporting level

Cerréjon: Increase in resources is due to the inclusion of previously excluded resources as a result of restrictions imposed by surface features (+729 Mt). Environmental and community restrictions fully stated and now included in the 2010 statement. Re-evaluation of factors influencing economics and technical potential has resulted in the transfer of P500 project and related resource blocks to Coal Deposit (-984 Mt).

Isibonelo: As a consequence of the uncertainty associated with Environmental Management Programme Report (EMPR) approval, the Pit 4 Reserves were reallocated to Coal Deposit (-8.7 Mt). Transfer from underground resource to opencast reserve to be optimised by opencast mining (-5.4 Mt).

Kriel: Conversion from resources to reserves (+12.9 Mt). Transfer of Block F non-dedicated resources from Kriel Colliery to Project Kriel Block F (-54.2 Mt).

Mafube: Reclassification of Probable Reserves and Inferred Resources in Mine Plan to Coal Resources pending the approval for conversion of the Prospecting Right over Nooitgedacht and Wildfontein to a Mining Right (-66.6 Mt).

New Denmark: Due to inaccessibility of blocks, the Inferred Resources In Mine Plan were downgraded to Coal Deposit (-12.0 Mt).

Nooitgedacht: 5 Seam – Coal Reserves were sterilised due to seam height restrictions (-0.2 Mt).

Zibulo: Additional drilling information and increased geological confidence in the 2 seam has resulted in the upgrade of Inferred Resources in Mine Plan to Probable Reserve (+13.8 Mt).

Vaal Basin: Increased drilling and geological confidence resulted in an upgrade of Inferred Resources to Indicated and Measured Resources (+200.3 Mt). Previously referred to as Vaalbank

Elders: Increased drilling and geological confidence resulted in an upgrade of the Coal Deposit to Coal Resources (+33.7 Mt).

Kriel Block F: Represents the non Eskom dedicated portion of the Kriel Mining Right, owned by Anglo Operations Limited.

New Largo: Increased drilling and wash data resulted in an upgrade of Inferred Resources to Indicated and Measured Resources (+142.1 Mt).

Nooitgedacht: 2 + 4 Seam – Update of the geological model resulted in upgrade to Measured Resource (+12.9 Mt)

South Rand: Increased drilling and geological confidence resulted in an upgrade of the Coal Deposit to Coal Resources (+27.5 Mt). Reclassification based on washability analysis rather than raw quality as reported in 2009 resulted in downgrade of resources (-53.6 Mt).

Assumption with respect to Mineral Tenure

Mafube: Coal Resources at Nooitgedacht and Wildfontein (approximately 76 Mt Measured) which are intended to be part of mine plan, are held as a Prospecting Right. Application for conversion to a Mining Right will be submitted pending the completion of the Environmental Management Plan (EMP). Anglo American Thermal Coal has reasonable expectation that such conversion will not be withheld.

New Largo: The interpretation of wetlands in the latest Mpumalanga Biodiversity Plan has been expanded and as such could affect the Mining Right application. Anglo American has reasonable expectations that such permission will be granted.

Zibulo: The Mining Right has been granted and Probable Reserves will be converted to Proved Reserves in 2011.

Royalty Payment

South Africa: Royalty payments commenced in February 2010 in accordance with the Royalties Act (No. 28 of 2008) and have been taken into consideration in economic assessment of the reserves.

Reviews by independent third parties were carried out in 2010 on the following Operations and Project areas: Cerrejón, Greenside, New Denmark, New Largo, New Vaal.